AXIS DIRECT

November 17, 2026

Weekly Option Report

Axis Direct: Weekly Option Report



Weekly Option Report | NIFTY

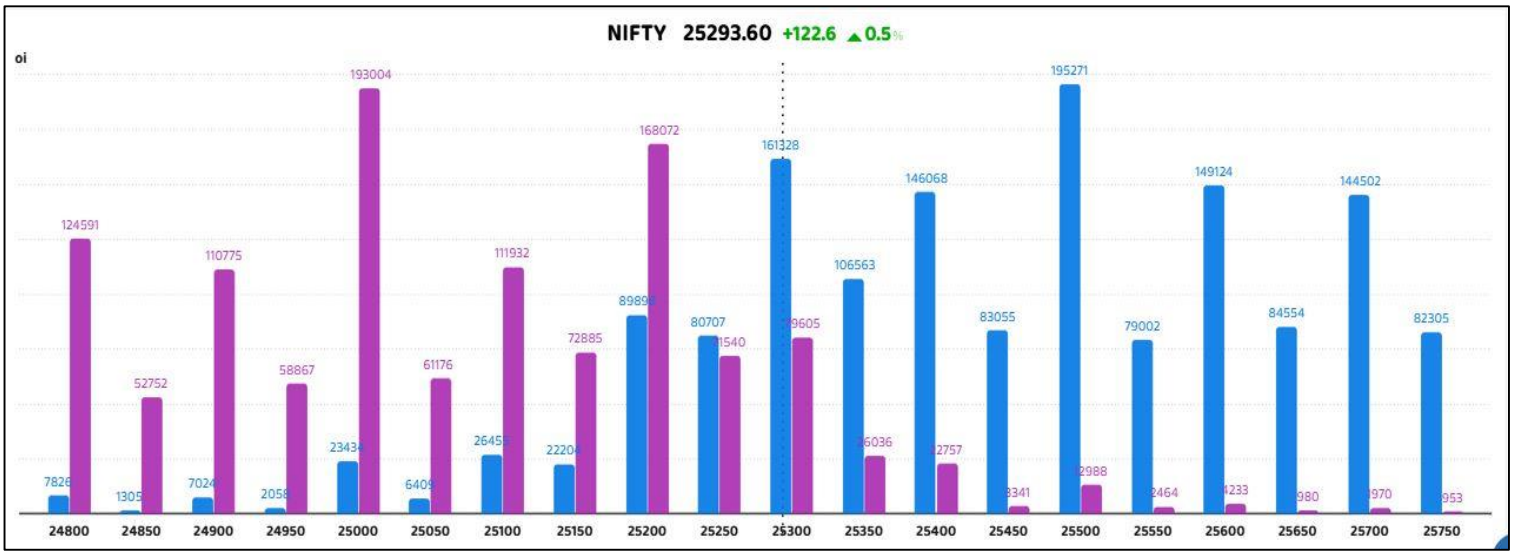
- Nifty on weekly basis gained by 1.04% accompanied by unwinding in open interest by 2.47%, indicates covering of existing **Short** position.

- Bank Nifty on weekly front saw 3.08% **addition** in price alongside a 3.75% unwinding in Open Interest, suggesting covering of short position

NIFTY	Current week	Previous Week	% Change
Cash	25,291	25,045	0.98%
Futures	**25,294**	**25,033**	**1.04%**
Fut_OI	**1,37,53,610**	**1,41,02,010**	**-2.47%**
Daily_HV	16.52%	16.62%	-0.61%
Implied Vol	16.57	18.97	-12.65%

BANKNIFTY	Current week	Previous Week	% Change
Cash	61,576	59,741	3.07%
Futures	**61,439**	**59,604**	**3.08%**
Fut_OI	**23,81,430**	**24,74,160**	**-3.75%**
Daily_HV	19.88%	19.81%	0.35%
Implied Vol	17.96	18.69	-3.91%

Current Week Expiry Nifty Open Interest Distribution



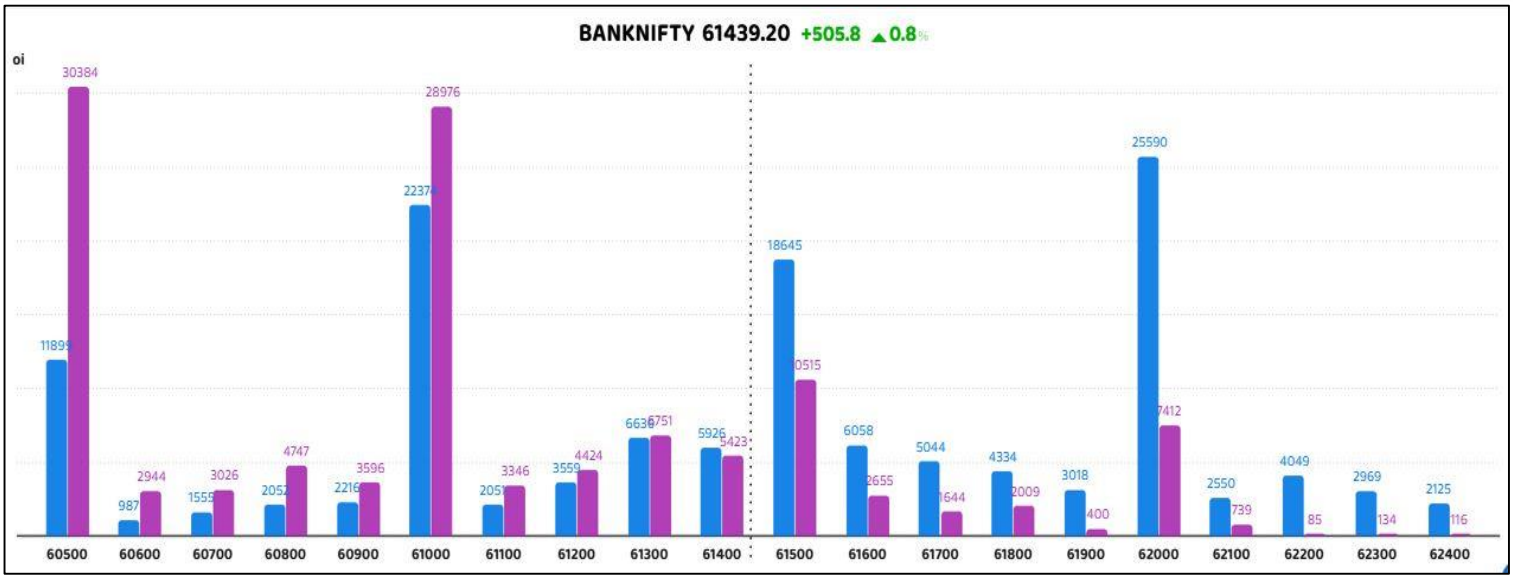
- The highest Open Interest on the Call side is at the 25,500 strike, followed by 25,000 which could act as resistance levels.
- On the Put side, the highest Open Interest is at 24,800 followed by 24,500 which may serve as support levels.
- The premium for the At-the-Money option is Rs. 408, indicating a likely trading range for the week between 24,700 and 25,700.

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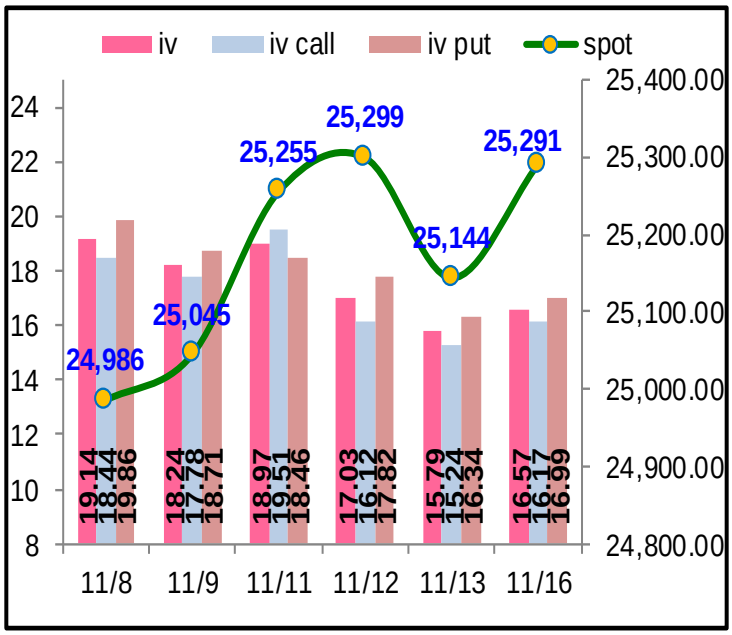
Weekly Option Report | NIFTY

- Monthly Expiry **Bank Nifty** Open Interest Distribution

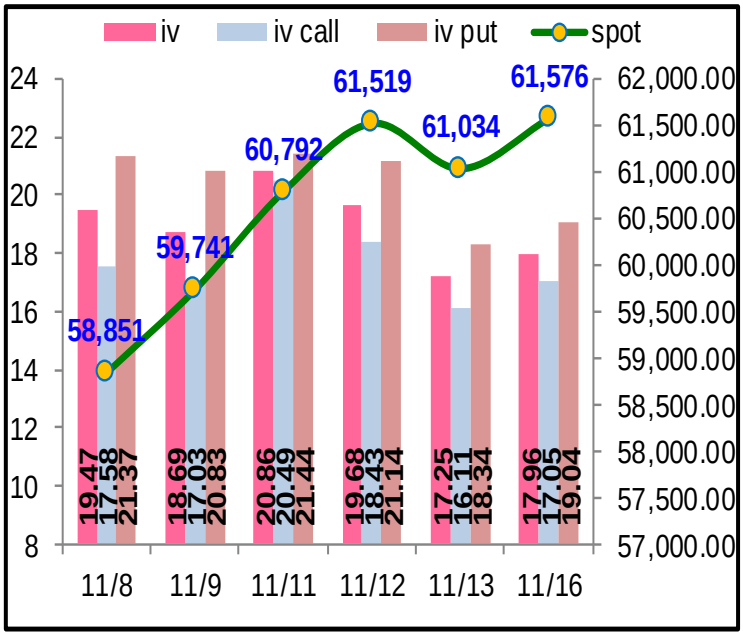


- The highest Open Interest on the Call side is observed at the 62,000 strike, followed by 61,000 which may act as resistance levels.
- On the Put side, the Highest Open Interest is at 60,500, followed by 61,000 which might act as support levels.
- The premium for the **At-the-Money** option stands at Rs. 1110, indicating a probable weekly trading range between 60,300 and 62,800.

Nifty–Volatility



Bank Nifty–Volatility



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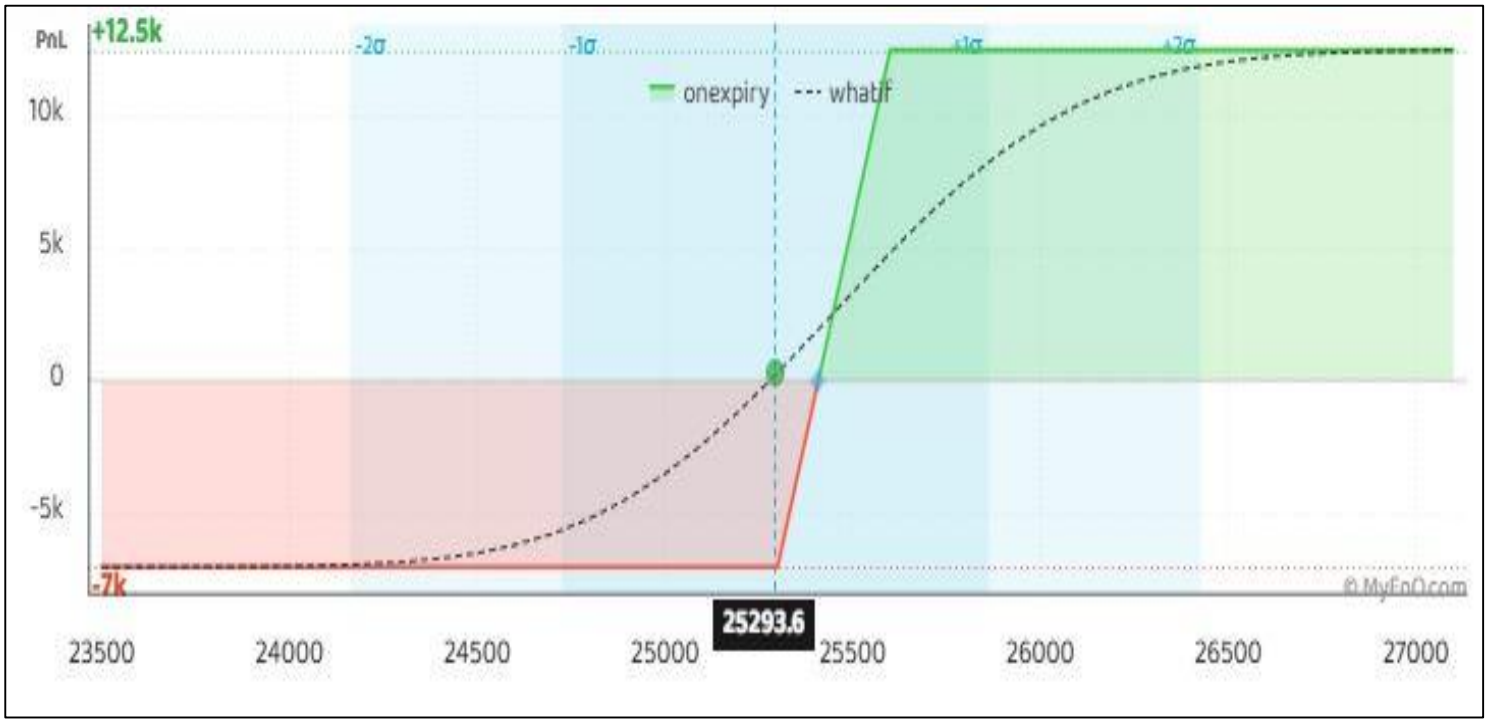
NIFTY Strategy: - Bull Call Spread

- **View: -** Moderately Bullish.
- **Rationale: -** Traders may consider deploying this spread strategy to achieve moderate returns while maintaining controlled risk and reward. The strategy involves buying one lot of the 25,300 strike Call Option and simultaneously selling one lot of the 25,600 strike Call Option.

Strategy for Week 23RD Nov 2026 Expiry

Recommendation	Strike Price	Range
Buy	25,300 Call	190 - 210
Sell	25,600 Call	85 – 95
Break-even Point	25,408	
Risk in Value	Rs. -7,020.00	
Reward in Value	Rs. 12,480.00	

Strategy Payoff Chart



**Kindly enter & exit all the legs in strategy together and square-off the strategy before the expiry session closes.*

Data Source: NSE

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